GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2501
ANSWERED ON:31.07.2017
Trade between India and West Asia
Kumar Dr. Virendra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the volume of trade carried out between India and West Asia during the last three years and the current year, country-wise;
(b) whether there is adequate potential for Indian exports to these countries;
(c) if so, the details thereof along with the steps taken by the Government to increase the exports to these countries and to explore the new markets; and
(d) the success achieved by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) to (d): India's Trade with West Asia region comprising GCC countries i.e Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, UAE and other West Asia region comprising Iraq, Iran, Israel, Jordan, Lebanon, Syria, and Yemenwas recorded at USD 171.91 bn, USD 125.49 bn and, USD 129.97 bn, during the year 2014-15, 2015-16 and 2016-17, respectively (Table1 at Annex). While in the current year (April−May) 2017-18, it has been recorded at USD 24.57 bn (Table-2 at Annex). There is adequate potential for India's exports to these countries. With a view to unleash this potential, the Government continues to engage pro-actively with West Asian Countries to strengthen trade and economic relations. Tariff and Non-Tariff Barriers impacting trade between India and countries in west Asian region are deliberated and reviewed for appropriate resolution on regular basis through bilateral /multilateral forums. Trade Fairs, Exhibitions, Buyer-Seller Meets are regularly organized with financial support of Department of Commerce under its Market Access Initiative (MAI) scheme with a view to explore opportunities for boosting India's exports to the rest of the World including countries in West Asia region.India's exports to countries in West Asia region have recorded a growth of 0.49% in the year 2016-17 over the previous year i.e 2015-16.

****
(a)
Annex
Department of Commerce
West Asia
(Table-1:April-March)
Values in US $ Millions

S.No.	Country	2014-2015			% Growth 2015-2016			% Growth 2016-2017			
		Exports	Imports	Total Trade	Exports	Imports	Total Trade	Exports	Imports	Exports	Imports
1	BAHARAIN	472.98	446.25	919.23	-26.02	-20.77	654.14	356.90	1011.04	38.30	-20.02
2	IRAN	4175.11	8955.02	13130.13	-16.03	-13.12	2781.52	6278.75	9060.27	-33.38	-29.89
3	IRAQ	829.32	14247.66	15076.98	-9.66	-23.07	1004.39	10837.58	11841.98	21.11	-23.93
4	ISRAEL	3289.87	2328.04	5617.91	-12.20	0.71	2821.23	2095.33	4916.56	-14.24	-10.00
5	JORDAN	1431.11	857.85	2288.96	-10.32	40.47	499.76	853.12	1352.88	-65.08	-0.55
6	KUWAIT	1198.89	13381.97	14580.85	12.98	-21.99	1247.51	4969.69	6217.20	4.06	-62.86
7	LEBANON	279.66	39.74	319.39	-4.72	6.68	239.55	27.61	267.16	-14.34	-30.51
8	OMAN	2379.44	1752.24	4131.69	-15.39	-40.63	2190.79	1674.71	3865.50	-7.93	-4.43
9	QATAR	1054.98	14604.71	15659.69	8.87	-7.02	902.04	9022.16	9924.20	-14.50	-38.22
10	SAUDI ARAB	11162.55	28107.56	39270.11	-8.65	-22.79	6394.48	20321.33	26715.81	-42.71	-27.70
11	SYRIA	187.89	28.34	216.23	-19.74	-63.01	136.83	40.54	177.37	-27.17	43.04
12	UAE	33028.08	26139.91	59167.99	8.22	-9.92	30290.01	19445.68	49735.69	-8.29	-25.61
13	YEMEN	992.13	540.68	1532.82	-24.09	-30.87	399.79	6.88	406.67	-59.70	-98.73
Total of West Asia		60482.01	111429.97	171911.98			49562.04	75930.28	125492.33	-18.05	-31.86

1	BAHARAIN	765.00	-27.49	-18.55							
2	IRAN	2393.12	10506.51	12899.63	-13.96	67.33					
3	IRAQ	1115.50	11702.07	12817.57	11.06	7.98					
4	ISRAEL	3064.86	1961.12	5025.97	8.64	-6.41					
5	JORDAN	523.79	828.24	1352.03	4.81	-2.92					
6	KUWAIT	1494.41	4456.83	5951.24	19.79	-10.32					
7	LEBANON	211.85	30.21	242.06	-11.56	9.41					
8	OMAN	2731.49	1275.11	4006.60	24.68	-23.86					
9	QATAR	787.47	7638.17	8425.64	-12.70	-15.34					
10	SAUDI ARAB	5134.63	19945.17	25079.80	-19.70	-1.85					
11	SYRIA	43.04	122.36	32.25	154.60	-10.58	-20.46				
12	UAE	31305.80	21498.20	52804.00	3.35	10.56					
13	YEMEN	446.90	4.81	451.72	11.79	-30.05					
Total of West Asia		49806.50	80169.38	129975.86	0.49	5.58					

(Table-2:April-May)

S.No.	Country	2016-2017			2017-2018(P)			% Growth	
		Exports	Imports	Total Trade	Exports	Imports	Total Trade	Exports	Imports
1	BAHARAIN	71.53	62.34	133.87	96.16	63.25	159.41	34.43	1.46
2	IRAN	394.70	1056.49	1451.19	526.09	1797.10	2323.19	33.29	70.10
3	IRAQ	134.32	1850.12	1984.45	258.43	2485.52	2743.95	92.39	34.34
4	ISRAEL	431.86	334.09	765.94	553.54	430.06	983.61	28.18	28.73
5	JORDAN	69.82	167.78	237.60	102.55	182.56	285.10	46.87	8.80
6	KUWAIT	250.89	704.72	955.61	213.75	1124.34	1338.09	-14.80	59.54
7	LEBANON	32.81	3.69	36.50	41.91	3.77	45.68	27.73	2.17
8	OMAN	368.77	304.00	672.77	406.86	269.14	675.99	10.33	-11.47
9	QATAR	120.82	918.23	1039.04	147.15	1313.88	1461.04	21.80	43.09
10	SAUDI ARAB	903.41	3027.55	3930.95	861.59	3207.07	4068.66	-4.63	5.93
11	SYRIA	15.92	2.86	18.78	22.58	6.61	29.19	41.83	131.03
12	UAE	5573.60	3320.03	8893.63	6004.41	4359.49	10363.90	7.73	31.31
13	YEMEN	77.72	0.68	78.40	91.90	1.52	93.42	18.25	123.33
Total of West Asia		8446.17	11752.58	20198.73	9326.92	15244.31	24571.23	10.43	29.71

Source: DGCI&S, Kolkata

Note: West Asia includes West Asia-GCC and Other West Asia Region